

PRESS RELEASE

Brnik, Slovenia. October 17th, 2014

New European Joint Venture established to improve efficiency of air traffic FAB CE states react to integration challenges with common procurement-based cooperation

Executives of the air navigation service providers of the Functional Airspace Block of Central Europe (FAB CE) signed the foundation deed of a joint venture on October 17th, 2014, at Brnik, Slovenia.

FAB CE Aviation Services Ltd was established with the participation of the ANSPs of Austria, the Czech Republic, Croatia, Hungary, Slovakia and Slovenia, while it is expected that BHANSA from Bosnia and Herzegovina will join the association at a later stage. The joint venture will be responsible for the support of the implementation of the FAB CE programme.

The establishment of FAB CE Aviation Services Ltd – which is the second company in Europe established under a FAB umbrella besides NUAC (Nordic Unified Air Traffic Control) – is a significant milestone in implementing the European Union's Single European Sky (SES II) programme.

The company will be responsible for the professional management of various regional air navigation projects. The joint company will foster implementation of already existing FAB CE projects, facilitate the exchange of services and assist the FAB CE programme, including the common procurement of high-level professional support, project management and administrative services. In the longer term, the company may also target new activities such as building common infrastructure.

"FAB CE Aviation Services Ltd may well become a significant contributor in core areas of expertise in the Single European Sky programme. Performance improvements supporting the delivery of air traffic management services in a larger operating area can result in considerable savings," said Kornél Szepessy, Chairman of FAB CE CEO Committee and CEO of HungaroControl.

The establishment of this joint venture is not only effectively aiming at the progress of FAB CE programme, but at the same time the Single European Sky (SES II) programme of the European Union.

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